

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK**

In re:

DOWLING COLLEGE,
f/d/b/a DOWLING INSTITUTE,
f/d/b/a DOWLING COLLEGE ALUMNI
ASSOCIATION,
f/d/b/a CECOM,
a/k/a DOWLING COLLEGE, INC.,

Debtor.

Chapter 11

Case No. 16-75545 (REG)

**TWENTIETH REPORT BY RSR CONSULTING, LLC AND CHIEF RESTRUCTURING
OFFICER OF COMPENSATION EARNED AND EXPENSES INCURRED FOR THE
PERIOD FROM JULY 1, 2018 THROUGH
JULY 31, 2018**

The following report of compensation earned and expenses incurred provided herein, are being submitted pursuant to the Order [Docket no.106], dated December 16, 2016, authorizing RSR Consulting, LLC ("RSR") (I) to continue to provide the Debtor with a Chief Restructuring Officer and additional personnel; and (II) designating Robert S. Rosenfeld ("Mr. Rosenfeld") as Chief Restructuring Officer ("CRO") to the Debtor effective as of the Petition Date. Please refer to the following exhibits relating to the period July 1, 2018 through July 31, 2018.

Exhibit A – Summary of Fees and Expenses

Exhibit B – Summary of Services by Project Category

Exhibit C – Detailed time entries by Project Category

Exhibit D – Detail of Expenses Incurred


By: 
Robert S. Rosenfeld
August 7, 2018

Exhibit A

Robert S. Rosenfeld, CRO
RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Summary of Fees and Expenses
7/1/18 Through 7/31/18

Summary of Fees

Summary by Professional	Responsibility/ Position in Firm	Hours	Rate	Amount
R. Rosenfeld	Chief Restructuring Officer	56.6	\$ 390.00	\$ 22,074.00
N. Bivona	Managing Director	63.9	\$ 390.00	24,921.00
N. Andrade	Director	80.3	\$ 350.00	28,105.00
Total		200.8		\$ 75,100.00
Average blended hourly rate				\$ 374.00

Summary of Expenses

Mail/Postage	\$ 1.00
Software expense	814.00
Total	\$ 815.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Summary Billing Report - By Project Category
7/1/18 Through 7/31/18

Exhibit B

Category	Billable Time	Billable Amt
Administration	0.7	\$ 273.00
Asset Disposition	15.5	6,045.00
Business Analysis	14.4	5,616.00
Business Operations	78.6	28,702.00
Claim Distributions	1.5	545.00
Claims Investigation	30.2	10,678.00
Document Review	0.5	195.00
Dowling-Residential Sales	9.0	3,510.00
Meetings with Creditors and/or Representatives	2.3	897.00
Meetings with Debtor and Representatives	5.0	1,950.00
Meetings with Lawyers	6.5	2,535.00
Phone Call	1.0	390.00
Reporting	22.6	8,694.00
UST Reporting	9.5	3,705.00
Winddown	3.5	1,365.00
Grand Total	200.8	\$ 75,100.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Billing Report
7/1/18 Through 7/31/18

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
Administration					
07/30/2018	Robert Rosenfeld	Discussions with CBRE and A&G Realty regarding broker commission related to sale of Brookhaven Campus	0.70	\$390.00/hr	\$273.00
Totals For Administration			0.70		\$273.00
Asset Disposition					
07/02/2018	Robert Rosenfeld	Call with C. Berger (CBRE) and S. Southard (Klestadt) re: Brookhaven transaction.	0.40	\$390.00/hr	\$156.00
07/05/2018	Robert Rosenfeld	Call with C. Berger (CBRE) regarding broker commission on sale of Brookhaven campus and follow up reporting.	0.40	\$390.00/hr	\$156.00
07/16/2018	Neil Bivona	Meet w/ S Bienenstock re: prep for closing and transition issues.	1.00	\$390.00/hr	\$390.00
07/16/2018	Robert Rosenfeld	Meeting with buyer for Brookhaven Campus and N. Bivona re: transition for buyer.	1.00	\$390.00/hr	\$390.00
07/17/2018	Neil Bivona	Review information from utilities providers re: process and timing for transition of accounts to Triple Five.	0.50	\$390.00/hr	\$195.00
07/20/2018	Neil Bivona	Prepare correspondence & forward information / required applications to S. Bienenstock for transfer of electric, gas, water and phone accounts.	1.30	\$390.00/hr	\$507.00
07/20/2018	Neil Bivona	Review Triple Five request for addition time to close. Correspondence w/ R> Rosenfeld re: additional carrying costs for two months.	0.50	\$390.00/hr	\$195.00
07/23/2018	Neil Bivona	Correspondence w/ Triple Five environmental advisor re: site visit and requested information. Gather requested info & set up Box.com site for access.	1.40	\$390.00/hr	\$546.00
07/23/2018	Neil Bivona	Prepare analysis of debtor carrying costs resulting form two month delay in closing of Brookhaven sale.	2.00	\$390.00/hr	\$780.00
07/23/2018	Robert Rosenfeld	Call with S. Southard, R. Friedman, I. Hammel, J. Ramirez regarding issues relating to Brookhaven closing and WARN complaint potential settlement.	0.40	\$390.00/hr	\$156.00
07/24/2018	Neil Bivona	Complete environmental Phase I questionnaire for Triple Five environmental advisor. Meet w/ S. Bienenstock & environmental advisor at Campus.	1.80	\$390.00/hr	\$702.00
07/24/2018	Robert Rosenfeld	Meeting with S. Bienenstock (Triple 5) to discuss status of closing date.	0.50	\$390.00/hr	\$195.00
07/24/2018	Robert Rosenfeld	Review analysis for extended closing date for Brookhaven campus and make revisions for sending to creditors.	1.00	\$390.00/hr	\$390.00
07/25/2018	Neil Bivona	Review draft motion, order and Rosenfeld declaration re: donation of library special collections.	0.80	\$390.00/hr	\$312.00
07/27/2018	Robert Rosenfeld	Call with Triple 5 regarding extension of closing date impact on costs for estate.	0.50	\$390.00/hr	\$195.00
07/27/2018	Robert Rosenfeld	Follow up discussions with S. Southard and S. Bienenstock (Triple 5) regarding extension of closing date; make revisions to cost impact analysis and circulate to creditors and Triple 5.	1.00	\$390.00/hr	\$390.00
07/29/2018	Robert Rosenfeld	Review amendment to Brookhaven APA extension agreement and provide comments to counsel.	1.00	\$390.00/hr	\$390.00

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Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
Totals For Asset Disposition			15.50		\$6,045.00
Business Analysis					
07/10/2018	Neil Bivona	Review healthplex dental claim analysis and draft executive summary for DOL. send to S. Southard for review.	2.60	\$390.00/hr	\$1,014.00
07/12/2018	Neil Bivona	Work on presentation for creditor call.	3.50	\$390.00/hr	\$1,365.00
07/13/2018	Neil Bivona	Prepare draft of presentation to BOT for update call on 7-17-18 & circulate to S. Southard & R. Rosenfeld for review & comment.	2.80	\$390.00/hr	\$1,092.00
07/16/2018	Neil Bivona	Meet w/ R. Rosenfeld re: BOT presentation comments & additional analysis for creditor report.	0.50	\$390.00/hr	\$195.00
07/24/2018	Neil Bivona	Meet w/ R. Rosenfeld to discuss remaining tasks through confirmation and post-confirmation wind-down and RSR projected staffing / costs.	0.50	\$390.00/hr	\$195.00
07/24/2018	Neil Bivona	Calculate DIP interest daily accrual for delayed closing analysis & review / proof analysis.	0.50	\$390.00/hr	\$195.00
07/25/2018	Neil Bivona	Review and revise DIP budget through Confirmation, Post-Confirm wind down budget, settlement agreement waterfall and creditor cash recovery analysis for creditor presentation. Finalize presentation for distribution.	2.50	\$390.00/hr	\$975.00
07/31/2018	Neil Bivona	Review and revise DIP budget through confirmation & reformat on a weekly basis for distribution/approval by DIP lenders.	1.50	\$390.00/hr	\$585.00
Totals For Business Analysis			14.40		\$5,616.00
Business Operations					
07/02/2018	Robert Rosenfeld	Work on month end closing for June 2018 and update Debtor's books and records and prepare for MOR for June.	4.50	\$390.00/hr	\$1,755.00
07/02/2018	Nelson Andrade	Manage correspondence related to previous week's payments. Reset certain wire transfers that were not executed.	0.80	\$350.00/hr	\$280.00
07/03/2018	Robert Rosenfeld	Work on month end closing of books for June 2018 and update quickbooks for activity.	2.00	\$390.00/hr	\$780.00
07/03/2018	Nelson Andrade	Reset certain wire transfers that were not executed.	0.30	\$350.00/hr	\$105.00
07/05/2018	Nelson Andrade	Create instructions for weekly payments, review files and invoices received, make corrections to file, coordinate internally and manage related correspondence. Prepare transfers and wires and send for approval in banking system.	2.00	\$350.00/hr	\$700.00
07/05/2018	Robert Rosenfeld	Work on processing and payment of bills for week and banking transactions for debtor.	1.50	\$390.00/hr	\$585.00
07/09/2018	Neil Bivona	Prepare draft DIP budget through year-end 2018.	2.30	\$390.00/hr	\$897.00
07/09/2018	Neil Bivona	Prepare draft post-confirmation wind down administrative budget.	2.00	\$390.00/hr	\$780.00
07/09/2018	Robert Rosenfeld	Prepare analysis for UST quarterly fee calculation for Q2 2018.	1.00	\$390.00/hr	\$390.00
07/10/2018	Robert Rosenfeld	Process and make transfers for payroll funding.	0.50	\$390.00/hr	\$195.00
07/10/2018	Robert Rosenfeld	Update accounting for month end closing.	1.00	\$390.00/hr	\$390.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
07/10/2018	Nelson Andrade	Create the transfers, wires and back up documentation for the Payroll funding. Manage related correspondence and deal with issues in the bank system.	1.50	\$350.00/hr	\$525.00
07/12/2018	Nelson Andrade	Create instructions for weekly payments, review files and invoices received, make corrections to file, coordinate internally and manage related correspondence. Prepare transfers and wires and send for approval in banking system.	2.20	\$350.00/hr	\$770.00
07/12/2018	Robert Rosenfeld	Process payments for vendors for week and update accounting in quickbooks.	1.00	\$390.00/hr	\$390.00
07/13/2018	Nelson Andrade	Prepare compliance report for week 75. Create all files and compile into one PDF file for distribution. Manage related correspondence.	1.90	\$350.00/hr	\$665.00
07/13/2018	Nelson Andrade	Prepare compliance report for week 74. Create all files and compile into one PDF file for distribution. Manage related correspondence.	1.70	\$350.00/hr	\$595.00
07/13/2018	Nelson Andrade	Prepare compliance report for week 73. Create all files and compile into one PDF file for distribution. Manage related correspondence.	1.80	\$350.00/hr	\$630.00
07/13/2018	Nelson Andrade	Include budget for weeks 73-78 into the compliance model.	1.90	\$350.00/hr	\$665.00
07/16/2018	Neil Bivona	Review comments and edit / finalize presentation for BOT update call.	2.00	\$390.00/hr	\$780.00
07/16/2018	Nelson Andrade	Include budget for weeks 79-84 into the compliance model.	2.30	\$350.00/hr	\$805.00
07/17/2018	Neil Bivona	Review weekly DIP compliance reports.	0.60	\$390.00/hr	\$234.00
07/17/2018	Neil Bivona	Review, research & address student transcript and account inquiries.	0.50	\$390.00/hr	\$195.00
07/17/2018	Neil Bivona	Follow up call w/ R. Rosenfeld re: next steps in wind down.	0.40	\$390.00/hr	\$156.00
07/17/2018	Robert Rosenfeld	Follow up call with N. Bivona regarding next steps on winddown process.	0.40	\$390.00/hr	\$156.00
07/18/2018	Neil Bivona	Review invoices & related correspondence.	0.50	\$390.00/hr	\$195.00
07/18/2018	Nelson Andrade	Review professional fee for certain professionals and how it compares to budget.	1.00	\$350.00/hr	\$350.00
07/19/2018	Neil Bivona	Call with Michael Cavallaro (Arc Excess), S. Southard, H. Kleinberg and R. Rosenfeld regarding D&O coverage in connection with Plan of Liquidation process.	0.50	\$390.00/hr	\$195.00
07/19/2018	Robert Rosenfeld	Call with Michael Cavallaro (Arc Excess), S. Southard, H. Kleinberg and N. Bivona regarding D&O coverage in connection with Plan of Liquidation process.	0.50	\$390.00/hr	\$195.00
07/19/2018	Nelson Andrade	Compile and summarize all disbursements made under the DIP loans from Dec 2016 through Jun 2018. Create report and manage related correspondence.	1.20	\$350.00/hr	\$420.00
07/19/2018	Nelson Andrade	Update professional fees report and control based on all invoices received to date.	2.10	\$350.00/hr	\$735.00
07/19/2018	Nelson Andrade	Prepare compliance report for week 77. Create all files and compile into one PDF file for distribution. Manage related correspondence.	2.00	\$350.00/hr	\$700.00

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07/19/2018	Nelson Andrade	Prepare compliance report for week 78. Create all files and compile into one PDF file for distribution. Manage related correspondence.	1.90	\$350.00/hr	\$665.00
07/19/2018	Nelson Andrade	Prepare compliance report for week 76. Create all files and compile into one PDF file for distribution. Manage related correspondence.	2.10	\$350.00/hr	\$735.00
07/20/2018	Neil Bivona	Attend to fire alarm in Nat Ctr Building B. Meet w/ fire chief & fire marshal.	2.00	\$390.00/hr	\$780.00
07/20/2018	Nelson Andrade	Create instructions for weekly payments, review files and invoices received, make corrections to file, coordinate internally and manage related correspondence. Prepare transfers and wires and send for approval in banking system.	2.00	\$350.00/hr	\$700.00
07/20/2018	Nelson Andrade	Discuss and make adjustments to the weekly disbursements based on certain special cases (last minute invoice received, former wire payee that changed to check, payee that was changed to NYS A/R Levy and petty cash)	0.80	\$350.00/hr	\$280.00
07/20/2018	Nelson Andrade	Internal call to discuss upcoming creditor presentation. Review material and manage related correspondence.	1.50	\$350.00/hr	\$525.00
07/20/2018	Robert Rosenfeld	Work on processing of disbursements for week and update accounting.	0.80	\$390.00/hr	\$312.00
07/23/2018	Neil Bivona	Arrived to find fire panel in alarm mode & AC not working. Trip to hardware store for fans. Meet w/ Simplex technician re: alarm and no panel call out to central station. Meet with Fire Marshall to review alarm events Friday and Saturday and plan / timeframe to remedy.	2.30	\$390.00/hr	\$897.00
07/23/2018	Nelson Andrade	Update student AR account analysis and reconciliation, determine amount to remain in the account, amount for sweep to be paid to RCS.	1.50	\$350.00/hr	\$525.00
07/24/2018	Nelson Andrade	Compile excel presentation files.	1.00	\$350.00/hr	\$350.00
07/24/2018	Nelson Andrade	Update slides for the creditor presentation. Include additional analyses into the presentation.	1.60	\$350.00/hr	\$560.00
07/24/2018	Neil Bivona	Review various vendor invoices & payments. Follow up for missing invoices. Review NY State tax levy release re: landscaper AP.	0.50	\$390.00/hr	\$195.00
07/24/2018	Nelson Andrade	Create the transfers, wires and back up documentation for the Payroll funding. Manage related correspondence and deal with issues in the bank system.	1.20	\$350.00/hr	\$420.00
07/24/2018	Robert Rosenfeld	Work on updating cash activity for Debtor in quickbooks; process disbursements for vendors.	1.00	\$390.00/hr	\$390.00
07/25/2018	Nelson Andrade	Updated creditor presentation to fix font size across presentation, added formatting details and dollar signs and fixed other small issues.	1.50	\$350.00/hr	\$525.00
07/25/2018	Nelson Andrade	Proofread creditor presentation, suggest updates as needed. Manage internal communication and related correspondence.	2.00	\$350.00/hr	\$700.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
07/25/2018	Neil Bivona	Correspondence w/ D. Holliday re: St. Joseph's timing for acceptance of library special collection donation and w/ D. Scalzo re: information needed for completion of final Title IV FISAP report with U.S. DOE.	0.50	\$390.00/hr	\$195.00
07/25/2018	Neil Bivona	Meet w/ W. Benka re: status of server project & Banner reports needed to complete final FISAP report.	0.50	\$390.00/hr	\$195.00
07/26/2018	Nelson Andrade	Status call to preview creditor presentation.	1.00	\$350.00/hr	\$350.00
07/26/2018	Nelson Andrade	Work on compliance report for weeks 79-81 and determine certain issues with variance report. Communicate internally and manage related correspondence.	1.50	\$350.00/hr	\$525.00
07/26/2018	Nelson Andrade	Complete compliance report for weeks 79-81 based on discussion related to allocation issues in certain categories.	2.00	\$350.00/hr	\$700.00
07/27/2018	Nelson Andrade	Create instructions for weekly payments, review files and invoices received, make corrections to file, coordinate internally and manage related correspondence. Prepare transfers and wires and send for approval in banking system.	2.00	\$350.00/hr	\$700.00
07/27/2018	Nelson Andrade	Create instructions for student AR payments, review files and invoices received. Prepare transfers and wires and send for approval in banking system.	1.00	\$350.00/hr	\$350.00
07/27/2018	Nelson Andrade	Revise compliance reports for weeks 79-81. Recreate files and distribute internally. Manage related correspondence and communication.	1.50	\$350.00/hr	\$525.00
07/27/2018	Robert Rosenfeld	Process weekly disbursements for debtor and update Debtor accounting.	1.00	\$390.00/hr	\$390.00
Totals For Business Operations			78.60		\$28,702.00
Claim Distributions					
07/12/2018	Nelson Andrade	Update Cigna analysis to change co-pay from 10% to 0%.	1.00	\$350.00/hr	\$350.00
07/19/2018	Neil Bivona	Meet w/ A. Dimola re: conversation with ADP re: process for making employee priority claim distributions.	0.50	\$390.00/hr	\$195.00
Totals For Claim Distributions			1.50		\$545.00
Claims Investigation					
07/02/2018	Nelson Andrade	Incorporate Plan year in the Heathplex claims analysis.	1.50	\$350.00/hr	\$525.00
07/02/2018	Nelson Andrade	Incorporate amounts that have already been paid into the Heathplex claims analysis or the Faculty Non-Preventative pool of claims.	2.00	\$350.00/hr	\$700.00
07/02/2018	Nelson Andrade	Allocate certain employees that were mislabeled as staff, but were in fact faculty. Make corrections to the model and the database.	2.00	\$350.00/hr	\$700.00
07/03/2018	Nelson Andrade	Make corrections related to the relabeled individuals for precision purposes. Update the Healthplex model and push changes to the summary database and summary tabs.	2.50	\$350.00/hr	\$875.00
07/03/2018	Nelson Andrade	Set up and create capability for the model to incorporate the maximum benefit into the Healthplex claims model for each individual.	3.00	\$350.00/hr	\$1,050.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
07/03/2018	Nelson Andrade	Manage internal correspondence related to mislabeling and correcting certain individuals and their claims.	0.50	\$350.00/hr	\$175.00
07/05/2018	Nelson Andrade	Create a new summary including the feasibility to include the maximum benefit per patient. Make changes to incorporate changes into Staff/Faculty claims.	2.50	\$350.00/hr	\$875.00
07/05/2018	Nelson Andrade	Create a new summary including the feasibility to include the maximum benefit per patient. Make changes to incorporate changes into Preventative and Non-Preventative claims.	2.50	\$350.00/hr	\$875.00
07/09/2018	Nelson Andrade	Start crafting the statistics page for the Healthplex claims in the same format as the Cigna report.	1.50	\$350.00/hr	\$525.00
07/09/2018	Nelson Andrade	Finalize deductible calculation for staff non-preventative claims.	2.50	\$350.00/hr	\$875.00
07/09/2018	Nelson Andrade	Finalize deductible calculation for faculty non-preventative claims.	2.50	\$350.00/hr	\$875.00
07/10/2018	Nelson Andrade	Finalize statistics page related to the Healthplex claims.	2.50	\$350.00/hr	\$875.00
07/11/2018	Nelson Andrade	Discuss and execute certain changes to the Healthplex analysis. manage related correspondence and communication.	0.80	\$350.00/hr	\$280.00
07/13/2018	Neil Bivona	Research HIPAA requirements & draft letter to employee H. Bausenwein re: request for more info on unpaid medical claim.	1.50	\$390.00/hr	\$585.00
07/13/2018	Nelson Andrade	Prepare summary Healthplex report for counsel review. Manage related internal and external correspondence.	0.40	\$350.00/hr	\$140.00
07/18/2018	Neil Bivona	Review medical claim info in employee proof of claim vs. Cigna data.	0.60	\$390.00/hr	\$234.00
07/18/2018	Nelson Andrade	Respond to counsel request related to dental claims. Review previously sent file and revise based on employee information. Manage related correspondence.	0.80	\$350.00/hr	\$280.00
07/19/2018	Neil Bivona	Review edits to Cigna medical claim analysis w/ N. Andrade re: proper application of employee coinsurance.	0.60	\$390.00/hr	\$234.00
Totals For Claims Investigation			30.20		\$10,678.00
Document Review					
07/20/2018	Neil Bivona	Review BOT meeting minutes and draft resolution re: disposition of library special collections.	0.50	\$390.00/hr	\$195.00
Totals For Document Review			0.50		\$195.00
Dowling-Residential Sales					
07/03/2018	Robert Rosenfeld	Call with J. Sturchio (DE) regarding status of sales of remaining Oakdale residential properties.	0.40	\$390.00/hr	\$156.00
07/03/2018	Robert Rosenfeld	Call with R. Bertucci and M. Sato regarding next steps on Oakdale properties; follow up with M. White to discuss same and set up call with Oppenheimer and M. White.	0.50	\$390.00/hr	\$195.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
07/03/2018	Robert Rosenfeld	Work on response to Mercury relating to response from D. Cook on 7/2/18.	0.50	\$390.00/hr	\$195.00
07/04/2018	Robert Rosenfeld	Make revisions to response to Mercury in connection with purchase of Oakdale properties; discuss follow up with J. Sturchio (DE) regarding Oakdale houses.	0.50	\$390.00/hr	\$195.00
07/05/2018	Robert Rosenfeld	Call with R. Bertucci, M. Sato, M. White to discuss issues relating to remaining Oakdale residential properties.	0.50	\$390.00/hr	\$195.00
07/05/2018	Robert Rosenfeld	Call with Garfunkel Wild; R. Bertucci; M. Sato; M. White to discuss follow up to sale of remaining Oakdale residential properties.	0.70	\$390.00/hr	\$273.00
07/09/2018	Robert Rosenfeld	Discuss status of Oakdale residential sales with N. Bivona; coordinate meeting with lender's counsel; M. White; R. Bertucci to discuss options.	0.80	\$390.00/hr	\$312.00
07/10/2018	Robert Rosenfeld	Discuss status of remaining three Oakdale residential properties with J. Sturchio (DE) and review correspondence on status.	1.00	\$390.00/hr	\$390.00
07/11/2018	Robert Rosenfeld	Call with R. Bertucci regarding follow up to Mercury offer on remaining Oakdale residential properties; coordinate conference call with S. Southard and Oppenheimer.	0.50	\$390.00/hr	\$195.00
07/11/2018	Robert Rosenfeld	Call with R. Bertucci, S. Southard, N. Bivona to discuss status of Mercury offer and next steps; draft responses to Mercury relating to offer on Oakdale residential properties.	0.80	\$390.00/hr	\$312.00
07/11/2018	Neil Bivona	Call w/ R. Bertucci, M. White, S. Leyden & D Niknamfard re: status of title issues on remaining properties in Oakdale.	0.60	\$390.00/hr	\$234.00
07/11/2018	Neil Bivona	Call w R. Bertucci, R. Rosenfeld, M. Sato & S. Southard re: strategy re: Mercury / sale of remaining Oakdale properties.	0.50	\$390.00/hr	\$195.00
07/18/2018	Robert Rosenfeld	Review revised pro forma contracts for 135 Idle Hour; 64 Chateau; and 121 Central. Discuss with R. Bertucci status of process.	1.00	\$390.00/hr	\$390.00
07/19/2018	Robert Rosenfeld	Calls with D. Cook (Mercury) and follow up with R. Bertucci regarding status of remaining Oakdale properties sales.	0.50	\$390.00/hr	\$195.00
07/26/2018	Robert Rosenfeld	Review correspondence related to sale of remaining Dowling houses and discuss with R. Bertucci status.	0.20	\$390.00/hr	\$78.00
Totals For Dowling-Residential Sales			9.00		\$3,510.00
Meetings with Creditors and/or Representatives					
07/20/2018	Neil Bivona	Call w/ I. Hammel re: DIP TL D balances and wind-down timing / creditor call.	0.30	\$390.00/hr	\$117.00
07/27/2018	Robert Rosenfeld	Call with Creditors regarding status of next steps in case.	2.00	\$390.00/hr	\$780.00
Totals For Meetings with Creditors and/or Representatives			2.30		\$897.00
Meetings with Debtor and Representatives					
07/17/2018	Neil Bivona	Attend Board of Trustee update call.	1.50	\$390.00/hr	\$585.00
07/17/2018	Robert Rosenfeld	Attend Board of Trustee meeting with counsel; RSR and counsel to Board.	1.50	\$390.00/hr	\$585.00

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Date	User	Description	Billable Time	Hourly Rate	Billable Amt
07/26/2018	Robert Rosenfeld	Attend call with S. Southard, L. Kiss, N. Bivona status of case and prep for call with lenders.	0.80	\$390.00/hr	\$312.00
07/31/2018	Robert Rosenfeld	Call with S. Southard and N. Bivona to discuss status of Brookhaven campus closing and discussions with buyer; and other issues in case.	1.20	\$390.00/hr	\$468.00
Totals For Meetings with Debtor and Representatives			5.00		\$1,950.00
Meetings with Lawyers					
07/11/2018	Robert Rosenfeld	Call with S. Southard and N. Bivona to discuss status of activities and winddown.	1.00	\$390.00/hr	\$390.00
07/11/2018	Neil Bivona	Call w/ R. Rosenfeld & S. Southard re: case status & wind down.	1.00	\$390.00/hr	\$390.00
07/16/2018	Neil Bivona	Call w/ S. Southard, L. Kiss & R. Rosenfeld re: comments to draft BOT presentation & additional analysis.	1.00	\$390.00/hr	\$390.00
07/17/2018	Neil Bivona	Call w/ S. Southard, L. Kiss & R. Rosenfeld re: prep for BOT update call.	0.50	\$390.00/hr	\$195.00
07/17/2018	Robert Rosenfeld	Call with S. Southard, N. Bivona, and L. Kiss regarding prep for Board of Trustees meeting.	0.50	\$390.00/hr	\$195.00
07/19/2018	Robert Rosenfeld	Call with S. Southard and H. Kleinberg regarding status of Plan of Reorganization planning process.	0.70	\$390.00/hr	\$273.00
07/20/2018	Neil Bivona	Call w/ S. Southard re: wind-down budget and timing / process for payment of professional fee holdbacks and other administrative claims.	0.60	\$390.00/hr	\$234.00
07/31/2018	Neil Bivona	Call w/ S. Southard & R. Rosenfeld re: status of AP amendment/closing & BOT issues.	1.20	\$390.00/hr	\$468.00
Totals For Meetings with Lawyers			6.50		\$2,535.00
Phone Call					
07/03/2018	Neil Bivona	Call w/ L. Templeman (NYSED) & D. Impagliazzo re student records.	1.00	\$390.00/hr	\$390.00
Totals For Phone Call			1.00		\$390.00
Reporting					
07/12/2018	Robert Rosenfeld	Review draft report for Board and Creditors and provide comments.	1.50	\$390.00/hr	\$585.00
07/16/2018	Robert Rosenfeld	Call with S. Southard, L. Kiss, and N. Bivona to discuss status of Board of Trustee's report and follow up issues relating to report.	1.00	\$390.00/hr	\$390.00
07/16/2018	Robert Rosenfeld	Discuss with N. Bivona report for Board of Trustees and follow up analysis for reporting.	0.50	\$390.00/hr	\$195.00
07/17/2018	Robert Rosenfeld	Call with N. Bivona to discuss winddown budget and final DIP budget to Plan Confirmation.	0.50	\$390.00/hr	\$195.00
07/19/2018	Neil Bivona	Begin preparation of presentation for creditor all hands call.	2.50	\$390.00/hr	\$975.00
07/20/2018	Neil Bivona	Call w R. Rosenfeld & N. Andrade re: preparation of creditor presentation.	1.00	\$390.00/hr	\$390.00
07/20/2018	Robert Rosenfeld	Call with N.Bivona and N. Andrade regarding presentation for creditors.	1.00	\$390.00/hr	\$390.00
07/23/2018	Neil Bivona	Work on creditor presentation re analysis of cash distributions post-confirmation and alternative Ch. 7 liquidation analysis.	3.40	\$390.00/hr	\$1,326.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Billing Report
7/1/18 Through 7/31/18

Exhibit C

Date	User	Description	Billable Time	Hourly Rate	Billable Amt
07/23/2018	Nelson Andrade	Create pre-confirmation task slide. Make changes to the excel back up file, incorporate changes to the powerpoint file.	1.50	\$350.00/hr	\$525.00
07/23/2018	Nelson Andrade	Create post-confirmation task slide. Make changes to the excel back up file, incorporate changes to the powerpoint file.	1.50	\$350.00/hr	\$525.00
07/24/2018	Neil Bivona	Complete first draft of creditor presentation including creating slides for settlement agreement waterfall illustration and cash distribution at consummation illustration. Reconcile to DIP tracking and earlier analyses for conformity of results. Review and revise DIP budget through confirmation and post-confirmation window budget slides. Update priority claim slide & proofread entire presentation.	4.30	\$390.00/hr	\$1,677.00
07/25/2018	Neil Bivona	Discussions w/ R. Rosenfeld, S. Southard & N. Andrade and review correspondence w/ comments from L. Kiss and J. Corneau re: comments to creditor presentation. Review and edit presentation to reflect comments.	2.50	\$390.00/hr	\$975.00
07/25/2018	Robert Rosenfeld	Review revised draft presentation to lenders and make revisions to report.	1.40	\$390.00/hr	\$546.00
Totals For Reporting			22.60		\$8,694.00
UST Reporting					
07/05/2018	Robert Rosenfeld	Work on MOR for June 2018.	3.50	\$390.00/hr	\$1,365.00
07/09/2018	Robert Rosenfeld	Work on MOR for June 2018 and prepare month end adjustments.	3.50	\$390.00/hr	\$1,365.00
07/10/2018	Robert Rosenfeld	Work on MOR for June 2018.	1.50	\$390.00/hr	\$585.00
07/16/2018	Robert Rosenfeld	Work on MOR and UST quarterly fee analysis for Q2 2018.	1.00	\$390.00/hr	\$390.00
Totals For UST Reporting			9.50		\$3,705.00
Winddown					
07/19/2018	Robert Rosenfeld	Work on winddown budget for Pre confirmation and post confirmation period for funding of remaining portion of case.	3.50	\$390.00/hr	\$1,365.00
Totals For Winddown			3.50		\$1,365.00
Grand Total			200.80		\$75,100.00

RSR Consulting, LLC
Dowling College - Case #16-75545 (REG)
Detailed Expense Report
7/1/18 Through 7/31/18

Exhibit D

Expense Date	User	Description	Cost
Accounting-software			
07/11/2018	Robert Rosenfeld	Monthly payment for quickbooks for Right Networks subscription for Debtor accounting.	\$15.00
07/20/2018	Neil Bivona	Online purchase of RedHat software licenses for IT conversion project.	\$799.00
Totals Billable Amounts for Accounting-software			\$814.00
Mailing/Postage			
07/21/2018	Robert Rosenfeld	Postage for UST quarterly fee payment for Q2 2018	\$1.00
Totals Billable Amounts for Mailing/Postage			\$1.00
Grand Total			\$815.00